NANCE NO 245

75 - 37:

ORDINANCE NO.

AN ORDINANCE relating to the sale of King County Fee Simple property.

WHEREAS, the Applicant, as listed below, has offered to purchase King County Fee Simple property in accordance with the provisions of R.C.W. 36.34.010 through 36.34.050:

APPLICANT: Kent Highlands, Inc.

By: R. H. DeBoer, General Manager

P.O. Box 509

Renton, Washington 98055

BID: \$50,000.00

A check of \$50.00 is on deposit to apply on the purchase price the day of sale.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. As required by R.C.W. 36.34.040 the 4 day of

, 1975, at the hour of 9:30 A.M. shall be set for

hearing to determine the advisability of selling the following described property and on said date the Council will meet and be fully advised to the best interest of King County that said property be sold:

Beginning at a point in the north line of said Northwest Quarter of the Southeast Quarter of Section 10, 316.4 feet easterly along said north line from the northwest corner thereof; thence south 12°56'56" west 213.84 feet; thence south 5°16'56" west 99 feet; thence south 13°56'56" west 198 feet; thence south 30°26'56" west 51 feet; thence south 41°56'56" West 117.5 feet; thence south 38°26'56" west 69 feet; thence south 7°55'56" west 38 feet; thence north 79°04'04" west 59.5 feet; thence south 00°03'54" east 196.67 feet; thence south 77°36'34" East 724.09 feet; thence north 1°37'26" east 398.5 feet; thence south 77°42'04" east 23.6 feet; thence north 13°37'04" west 692.95 feet; thence south 89°05'56" west 263 feet to the point of beginning, excepting therefrom that portion thereof, if any, lying within the right-of-way of the main ditch acquired by Drainage District No. 2, Section 10, Township 22 North, Range 4 E.,W.M., (Tax Lot 33) (Also known as the Ross Gravel Pit).

SECTION 2. The King County Council directs that this property be sold by the Department of Executive Administration - Comptroller Division in its Main Lobby, Sixth Floor, King County Administration Building on the _______ day of ________, 1975, at 10:00 A.M.

This parcel has been declared surplus by the Department of Public Works which approve of this sale.

SECTION 3. The above described property shall be sold under the following 1 Terms and conditions in the manner prescribed by law: 2 1. The minimum bid that will be considered by the County Council 3 will be \$50,000.00. 2. If the successful bidder desires to enter into a contract for the 6 purchase of the property, at least twenty percent of the bid price must be 7 paid in as a down payment at said sale with the balance to be paid in ten annual payments plus interest at the rate of 9% per annum on the unpaid bal-8 ance with an option to pay off the balance at any time, in which case the 9 10 Real Property Division will prepare a real estate contract to be approved by the King County Council and attested by the Clerk of the Council. 11 3. King County to assume all assessments, if any, and King County to 12 13 pay all advertising charges. 4. That the Department of Executive Administration - Comptroller 14 15 Division shall receive all monies paid in on said sale to be placed in a 16 trust account for the joint maintenance shops. INTRODUCED AND READ for the first time this _ /6 d day of 17 18 ____, 1975. 4d day of 19 20 KING COUNTY COUNCIL KING COUNTY, WASHINGTON 21 22 23 24 ATTEST: 25 26 27 APPROVED this 6th day of ______ 28 29 30 King County Executive 31 32 33